

MEMORANDUM OF UNDERSTANDING
between
Ram Rajindra Malhotra Educational Society
and
INDIAN INSTITUTE OF TECHNOLOGY DELHI
for creation of
RAM RAJINDRA MALHOTRA CHAIR

This Memorandum of Understanding (MoU) between Ram Rajindra Malhotra Educational Society (or "Donor", for short), located at B-13, Kailash Colony, New Delhi and Indian Institute of Technology Delhi (or "IITD", for short), Delhi 110016 has been entered into on _____ (date) with a view to establish the "Ram Rajindra Malhotra Chair" (or "Chair", for short) in Indian Institute of Technology Delhi.

A. Objectives:

The establishment of the Chair is expected to:

1. promote excellence and leadership in teaching, research and development in the field of Science, Engineering, Management, Humanities or Social Sciences ; and
2. to facilitate wider and deeper interaction between the industry in general (and the Donor, in particular) and IITD faculty and students in general (and the incumbent appointed against the Chair, in particular).

B. Terms and Conditions:

The creation and operation of the Chair will be subject to the following terms and conditions:

1. The Chair will be governed by the prevailing guidelines for "Appointment of faculty against a Chair" approved by BoG in its 185th meeting held on 8 November 2013 (Annexure-1), its 194th meeting on 4 August 2017 (relevant extracts as Annexure-2); and any subsequent amendments to these.
2. A fund of Rs. 76, 26,535/- is available with the Institute (as on March 31, 2019) . This includes the principal donated by the donor & interest accrued over the years. The fund will be invested by IITD in accordance with its rules/regulations so as to earn interest or dividends payable at least once each year. This interest income will be ploughed back into the fund.
3. IITD will make available to the incumbent an amount Rs. **5 lakh** as grant each year from the above fund. The grant will be used by the incumbent in accordance with the guidelines identified above.
4. Excess of earnings over expenditure, if any, will be credited back to the fund and subsequently used exclusively to support the Chair.

RF

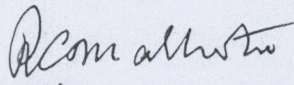
5. Dean (AAIP) will serve as the donor's nominee on the Selection Committee.
6. This MoU is agreed to and signed subject to approval of the respective academic and/or administrative bodies.

On behalf of:

Ram Rajindra Malhotra Educational Society

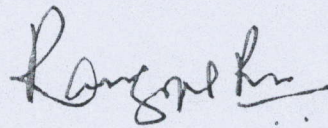
Indian Institute of Technology Delhi

Signed by:



(R.C. Malhotra)

Signed by:



(Prof. V. Ramgopal Rao)
Director

Date: 19/11/2019

Date: 11/11/2019